

FISCAL NOTE

SB 2901 - HB 2636

February 14, 2000

SUMMARY OF BILL: Requires that tangible personal property become property of the state if: (1) personal property has been placed into a state facility that was newly expanded in 1999; (2) such personal property was maintained by state employees and/or contractors of the state; (3) such property was provided shelter by state facilities and at state expense; (4) such property meets this criteria for 90 days or longer. When personal property escheats to the state, a state property identification tag shall be affixed to the property and it shall be a Class E felony offense to remove such tag under this section.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,000/Incarceration*

Assumes one Class E felony conviction every five years.

**Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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